AUTHOR AND RETIRED HARVARD BUSINESS SCHOOL PROFESSOR STEVEN ROGERS GEARS UP FOR RELEASE OF NEW BOOK

A LETTER TO MY WHITE FRIENDS AND COLLEAGUES: WHAT YOU CAN DO RIGHT NOW TO HELP THE BLACK COMMUNITY

LITERARY RELEASE EXPLORES LEARNING HOW TO ADDRESS RACIAL WEALTH DISPARITY IN THE UNITED STATES TODAY

RELEASE DATE SLATED FOR MAY 25TH BY WILEY

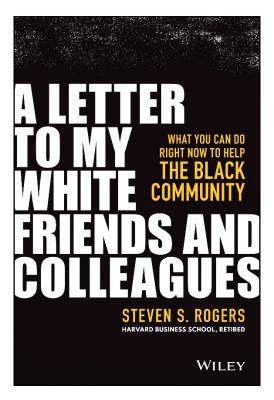


Photo Courtesy: Wiley Publishing

MAY 2021 - NEW YORK, NEW YORK - Retired Harvard Business School Professor, Business Executive and published Author, Steven Rogers, sets a May 25th release date for highly buzzed about new book, A Letter to My White Friends & Colleagues: What You Can Do Right Now to Help the Black Community. The new invigorating literary release will focus on how to address racial wealth disparity in the United States today. A Letter to My White Friends & Colleagues investigates the causes of racial wealth disparity in America and provides solutions for addressing it. Through extensive data and historical research, anecdotes, teaching, and case studies, it presents

practical ways White people can work with and help the Black community. A Letter to My White Friends & Colleagues will be released by Wiley.

It teaches readers that eliminating the \$153,000 wealth gap between Black and White people is the solution to over 75% of our problems and offers solutions to help improve Black-White racial relations in the United States. In straightforward language, filled with facts, stories, advice, and sometimes even humor, *A Letter to My White Friends and Colleagues* encourages every White person to share his/her wealth with the Black community—plain and simple. This book recommends that you spend a portion of your annual household budget with Black-owned companies.

If more money is spent at Black-owned businesses, those companies can grow and create more jobs for Black people. Rogers also proposes White people make large savings deposits into Black-owned banks. These are the financial institutions that are the backbone of the Black community that provide loans to the Black community for businesses, education, automobiles, and home mortgages. And finally, he resolutely encourages White people to support government reparations to Black Americans who are descendants of Black men and women, who were enslaved from 1619 to 1865. Those who read the book will:

- Understand the root causes of racial disparities in America.
- Discover how you can personally contribute to reducing the inequality between Black and White people in the United States today.
- Get concrete recommendations on how to redirect your spending to Black-owned institutions to help decrease the racial wealth gap This groundbreaking book provides financial recommendations that you can put into practice today, using Rogers's helpful instructions in most of the chapters, to address the systemic inequality between White and Black Americans.

About Steven Rogers

Steven S. Rogers retired from Harvard Business School in 2019 where he was the "MBA Class of 1957 Senior Lecturer" in General Management. He taught Entrepreneurial Finance and his own course, "Black Business Leaders and Entrepreneurship." Prior to HBS, Professor Rogers taught in the MBA and PhD programs at the Kellogg School of Management at Northwestern University, where he received the Outstanding Professor Award for the Executive MBA Program 26 times and daytime program twice. More recently, Rogers joined the Steans Family Foundation as an advisor to develop an economic plan for a poverty-stricken Black community in Chicago. In 2020, he toured 10 HBCUs where he taught a workshop titled "Entrepreneurial Finance for Black Entrepreneurs." He has also served on the Board of Directors of several corporations.

Named one of the top 150 influential people in America by *Ebony Magazine*, Rogers is the author of *The Entrepreneur's Guide to Finance and Business* and multiple Harvard Business School case studies and podcasts focused on Black business and financial issues.

For Media Inquiries:

Chris Chambers / chris@thechambergroup.com
Kerry Smalls / kerry@thechambergroup.com
Lauren Woulard / lauren@thechambergroup.com