



Self-Guided Director Education

MFDF's Online Resource Library

Presented on: June 21, 2023



Agenda

- Webinar Archives
 - What is in the Archives?
 - Building a Webinar Library
 - Accessing the Archives
- Practical Guidance Papers
 - Existing Topics
 - Development Process
 - Who is Involved?
 - Accessing Papers
- DEI Resources
- FAQs

Webinar Archives

- Play-back recordings and slide decks from all MFDF webinars back to 2019
- Available to all member independent directors and CCOs
- Popular sessions from the last 18 months include:
 - The SEC's Swing Pricing and Liquidity Proposal: What You Should Know
 - Fund Boards' Oversight of Investment Performance
 - Mutual Fund Director Compensation: The MPI Annual Survey (2022)
 - Fallout from the SEC's Swing Pricing and Hard Close Proposals: Operational Hurdles Boards Need to Know About
 - Impact of Market Performance on 2022 Annual Investment Firm Profitability and Economies of Scale
 - Intermediary Fees Trends
 - Observations from SEC Examinations of Registered Investment Companies
 - Investment Valuation and Governance: Deloitte's 20th Annual Fair Valuation Pricing Survey
 - CCO Compensation: The MPI Annual Survey 2022
 - Differentiating Mutual-Fund-to-ETF Conversions



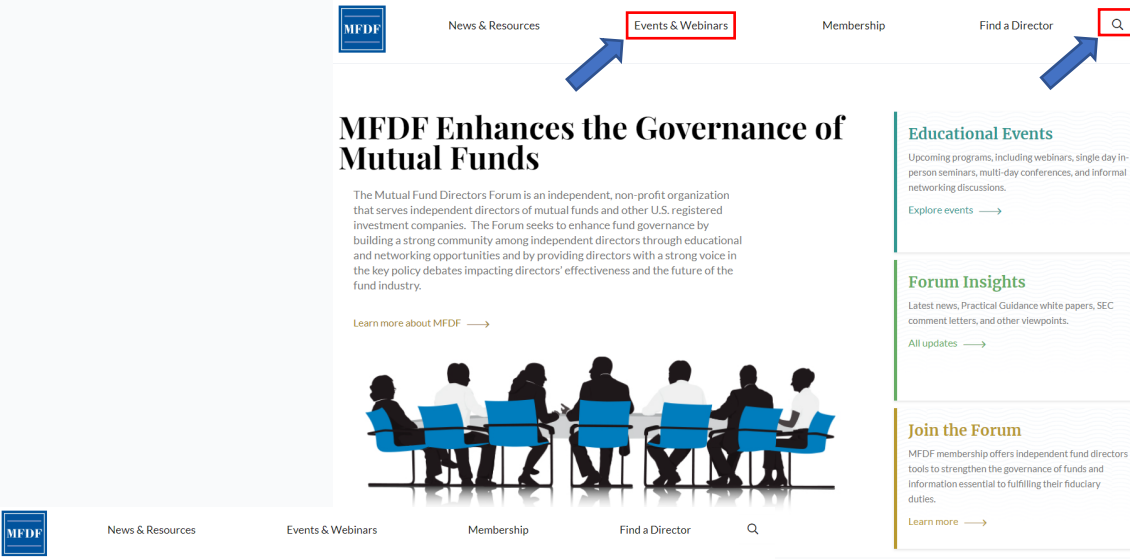
Building the Webinar Library

- Webinar topics vary widely from broadly applicable to quite niche
- Certain topics are presented annually
 - Director and CCO Compensation Surveys
 - Profitability
- Topics and speakers often come as suggestions from MFDF members
 - Webinar Working Group

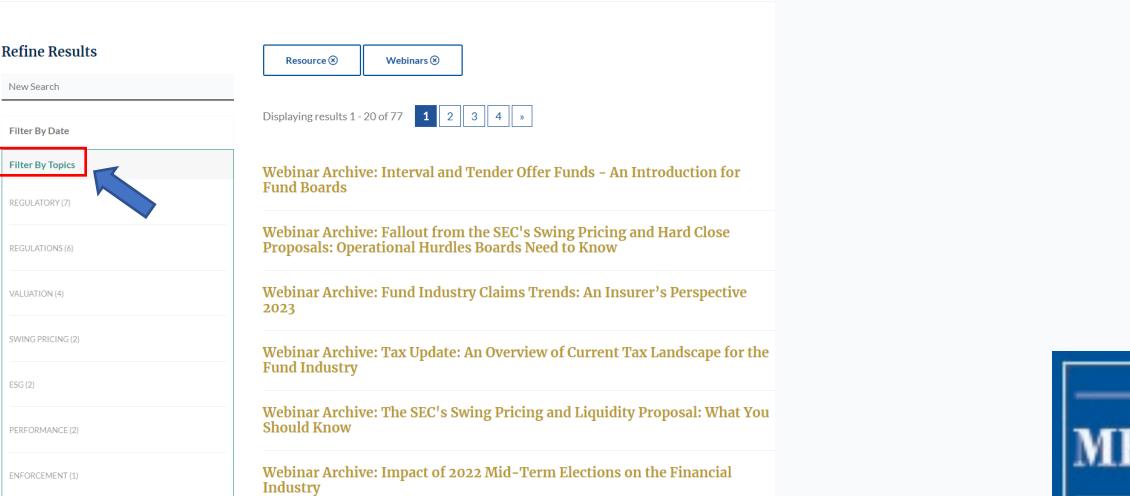


Accessing Recorded Webinars

- Log in with your credentials at mfdf.org
- Search for specific topics from the Search bar
- Browse the Webinar Archives
- Browse by Topic



The screenshot shows the MFDF website's navigation bar with the following items: MFDF logo, News & Resources, Events & Webinars (highlighted with a red box and a blue arrow), Membership, Find a Director (highlighted with a red box and a blue arrow), and a search icon (highlighted with a red box). Below the navigation bar is a main content area with a featured article titled "MFDF Enhances the Governance of Mutual Funds". To the right of the article are three sidebar sections: "Educational Events", "Forum Insights", and "Join the Forum".



The screenshot shows the "Refine Results" sidebar on the left, which includes a "New Search" field, a "Filter By Date" section, and a "Filter By Topics" section (highlighted with a red box and a blue arrow). The "Filter By Topics" section lists various categories with their respective counts: REGULATORY (7), REGULATIONS (6), VALUATION (4), SWING PRICING (2), ESG (2), PERFORMANCE (2), and ENFORCEMENT (1). To the right of the sidebar is a list of webinar archives, including "Webinar Archive: Interval and Tender Offer Funds - An Introduction for Fund Boards", "Webinar Archive: Fallout from the SEC's Swing Pricing and Hard Close Proposals: Operational Hurdles Boards Need to Know", "Webinar Archive: Fund Industry Claims Trends: An Insurer's Perspective 2023", "Webinar Archive: Tax Update: An Overview of Current Tax Landscape for the Fund Industry", "Webinar Archive: The SEC's Swing Pricing and Liquidity Proposal: What You Should Know", and "Webinar Archive: Impact of 2022 Mid-Term Elections on the Financial Industry".



Practical Guidance Paper Topics

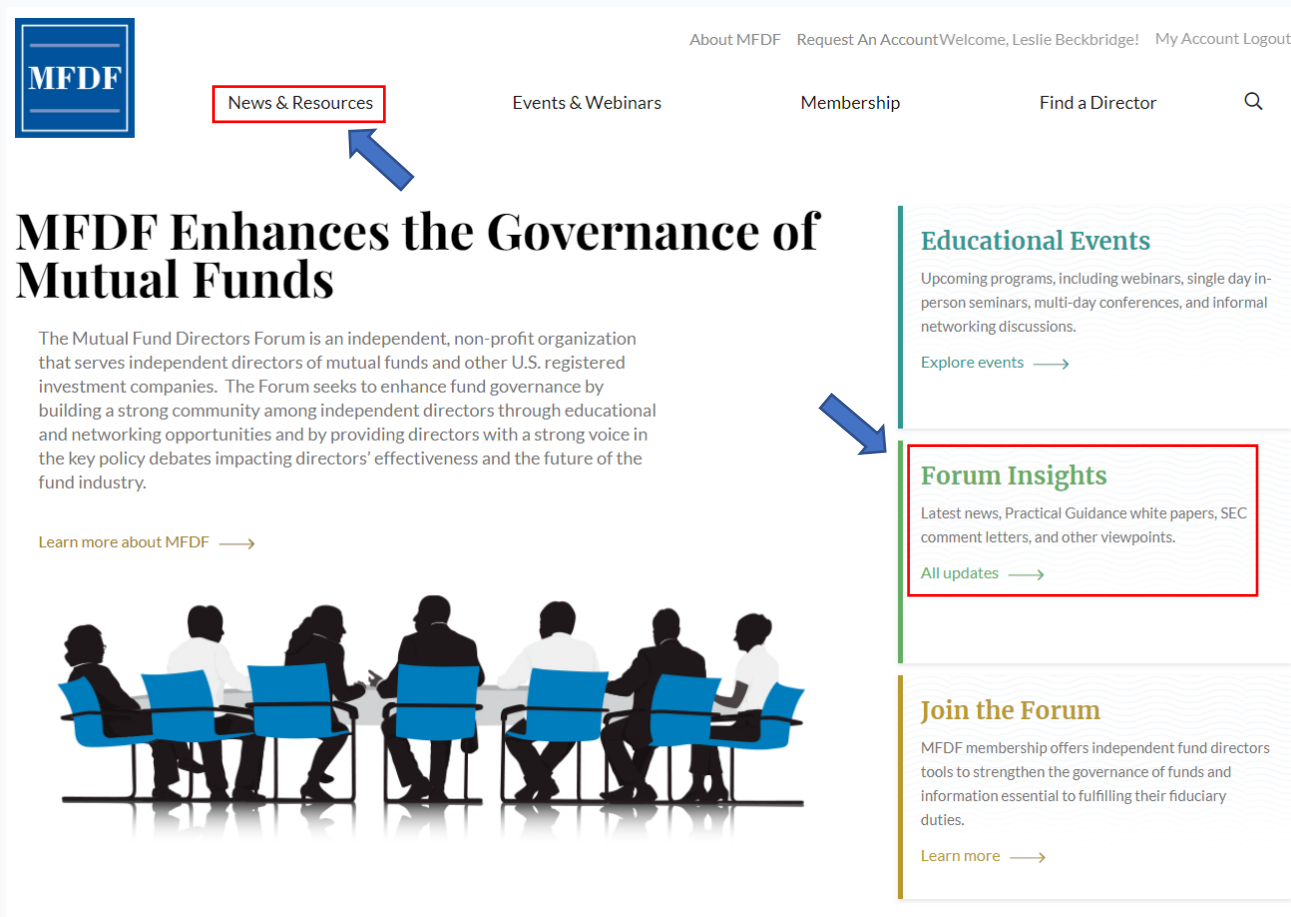
- Alternative Investments
- Board Self-Assessments
- The Board/CCO Relationship
- Cybersecurity
- Director & Officer Insurance
- Fund Mergers and Adviser Combinations
- Measuring Risk
- Newer Director Guide
- Oversight of Risk Management
- Oversight of Sub-Advisers
- Risk Principles
- Securities Lending
- Valuation Oversight

Who is Involved in Developing Papers?

- MFDF independent director members
 - Steering Committee
 - Working Groups
- Experts who work with fund boards – law firms, accounting firms, and others
- MFDF staff



Where to Find MFDF Publications?



The screenshot shows the MFDF website homepage. At the top left is the MFDF logo. The navigation menu includes 'News & Resources' (highlighted with a red box and a blue arrow pointing to the main content), 'Events & Webinars', 'Membership', and 'Find a Director'. The main content area features a large article titled 'MFDF Enhances the Governance of Mutual Funds' with a sub-headline 'The Mutual Fund Directors Forum is an independent, non-profit organization that serves independent directors of mutual funds and other U.S. registered investment companies...'. Below the article is a link 'Learn more about MFDF' with a right-pointing arrow. To the right of the article are three vertical panels: 'Educational Events' (with a link 'Explore events'), 'Forum Insights' (highlighted with a red box and a blue arrow pointing to the main content, with a link 'All updates'), and 'Join the Forum' (with a link 'Learn more'). At the bottom of the main content area is an illustration of seven people sitting around a table in a meeting. The MFDF logo is also present in the bottom right corner of the page.

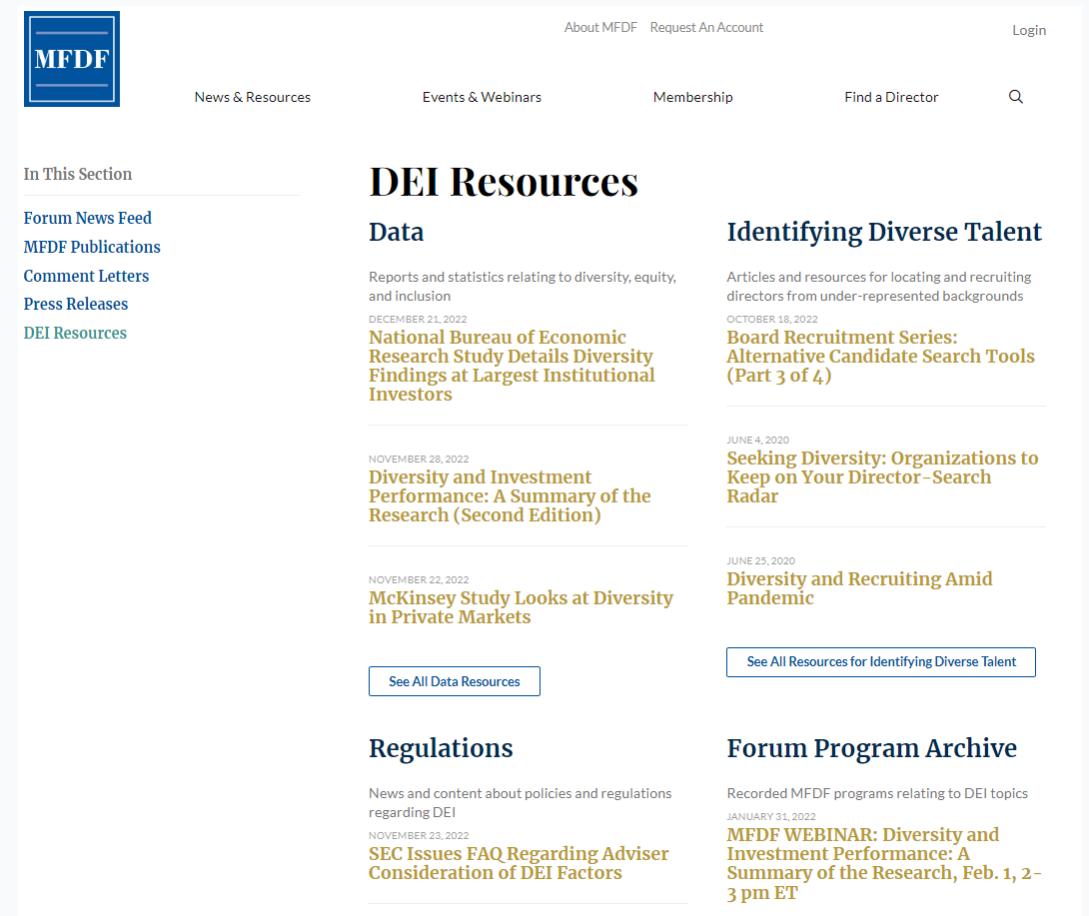


DEI Resources

Published in May 2023, the DEI Resources page collects all resources from mfdf.org onto one page to ease the process of locating information and guidance relating to diversity and fund boards.

Content is sorted into five sections:

- Data
- Identifying Diverse Talent
- Regulations
- Forum Program Archive
- Further Reading



The screenshot shows the MFDF website's DEI Resources page. At the top left is the MFDF logo. The navigation bar includes links for 'About MFDF', 'Request An Account', and 'Login'. Below the navigation bar are menu items for 'News & Resources', 'Events & Webinars', 'Membership', and 'Find a Director'. A search icon is also present. On the left side, there is a sidebar titled 'In This Section' with links to 'Forum News Feed', 'MFDF Publications', 'Comment Letters', 'Press Releases', and 'DEI Resources'. The main content area is titled 'DEI Resources' and is divided into five sections: 'Data', 'Identifying Diverse Talent', 'Regulations', and 'Forum Program Archive'. Each section contains a list of resources with dates and titles. For example, under 'Data', there are three articles: 'National Bureau of Economic Research Study Details Diversity Findings at Largest Institutional Investors' (Dec 21, 2022), 'Diversity and Investment Performance: A Summary of the Research (Second Edition)' (Nov 28, 2022), and 'McKinsey Study Looks at Diversity in Private Markets' (Nov 22, 2022). Under 'Identifying Diverse Talent', there are two articles: 'Board Recruitment Series: Alternative Candidate Search Tools (Part 3 of 4)' (Oct 18, 2022) and 'Seeking Diversity: Organizations to Keep on Your Director - Search Radar' (June 4, 2020). Under 'Regulations', there is one article: 'SEC Issues FAQ Regarding Adviser Consideration of DEI Factors' (Nov 23, 2022). Under 'Forum Program Archive', there is one article: 'MFDF WEBINAR: Diversity and Investment Performance: A Summary of the Research, Feb. 1, 2-3 pm ET' (Jan 31, 2022). At the bottom of each section, there is a button labeled 'See All Resources for [Section Name]'.



Where to Find DEI Resources?

The image shows a screenshot of the MFDF website homepage. At the top left is the MFDF logo. To its right are links for 'About MFDF' and 'Request An Account'. Further right is a 'Login' link. Below these are navigation links: 'News & Resources' (highlighted with a red box), 'Events & Webinars', 'Membership', and 'Find a Director'. A search icon is also present. On the left side, the text reads: 'MFDF Mutual Fund Directors Forum' and 'The Mutual Fund Directors Forum that serves independent investment companies by building a strong and networking the key policy of the fund industry.' Below this is a link 'Learn more about MFDF' with a right-pointing arrow. In the center, there is a large heading 'the Governance of' followed by a paragraph: 'Independent, non-profit organization of independent fund directors and other U.S. registered investment fund governance by independent directors through educational programs and a strong voice in the industry on fiduciary duties and the future of the industry.' A blue arrow points to the 'DEI Resources' link in the left-hand menu. On the right side, there are three content boxes: 'Educational Events' (with a link 'Explore events'), 'Forum Insights' (with a link 'All updates'), and 'Join the Forum' (with a link 'Learn more'). At the bottom of the page is a silhouette of seven people sitting around a table in a meeting. The MFDF logo is also present in the bottom right corner.



FAQ

- Can I share papers with members of management, our attorneys, or others?
 - Yes, feel free to share complete papers
- How often are new papers added?
 - 1-2 papers are added or updated most years
- How often are new webinars added?
 - MFDF broadcasts 2-3 webinars a month in most months
- Can my board's attorney watch a past webinar?
 - Yes, non-members can purchase playback privileges for past webinars for \$100
- I don't see a paper/webinar on _____, what should I do?
 - If there is a topic you'd like to see MFDF cover, please let us know by emailing forum@mfdf.org



Further Questions?

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