



MUTUAL FUND DIRECTORS FORUM

The FORUM for FUND INDEPENDENT DIRECTORS

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MUTUAL FUND DIRECTORS FORUM NAMES ANDREW “BUDDY” DONOHUE AS NEW CHAIR OF ITS BOARD

Former Director of SEC’s Division of Investment Management, current independent director of the BNY Mellon Funds, Donohue succeeds outgoing Chair Kay Dryden upon her retirement

Washington, D.C. (October 13, 2022) – The Mutual Fund Directors Forum (www.mfdf.org), the independent membership organization for fund independent directors, today announced that Andrew “Buddy” Donohue will be succeeding Kay Dryden as Chair of the Forum’s Board following Ms. Dryden’s retirement at year-end.

“Kay has been a remarkable steward of the Forum’s Board and her contributions to fund director education and advocacy have made a major impact on our organization and across the fund board space,” said Carolyn McPhillips, President of the Mutual Fund Directors Forum. “As we reflect on Kay’s many accomplishments, the Board and I can think of no one more qualified to step into the role of Chair than Buddy. His decades of experience in both senior government and private sector roles, along with his hands-on work as an independent director make him uniquely suited to this task.”

Mr. Donohue assumes the role of Chair following a very successful four-year term for Ms. Dryden. He is well known across the investment management industry for his two stints with the Securities and Exchange Commission, first as Director of the Division of Investment Management from 2006-2010 and later as Chief of Staff for SEC Chair Mary Jo White. In addition, he has served as Of Counsel in the Investment Funds practice at Shearman & Sterling LLP and is currently an independent director of the BNY Mellon Family of Funds.

“I have worked closely with the Forum and its leadership for close to 20 years, on both sides of the table as regulator and director,” added Donohue. “The depth and breadth of responsibilities that now fall to fund boards has never been greater, nor has the work of the Forum ever been as important. I am excited to be taking on the role of Chair of the Forum’s Board and I look forward to all that we will be able to accomplish in the coming years with the help and hard work of the Forum’s staff and input from our growing member base.”

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The Mutual Fund Directors Forum is an independent, non-profit organization that exclusively serves independent directors of U.S. funds. The Forum enhances the governance of funds by providing educational and outreach programs as well as the opportunity for directors to exchange views with one another, other industry participants, and with industry regulators. The Forum also provides independent directors with a voice in the key policy issues affecting funds and their shareholders. For more information, please visit www.mfdf.org.

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