



# MUTUAL FUND DIRECTORS FORUM

*The FORUM for FUND INDEPENDENT DIRECTORS*

**FOR IMMEDIATE RELEASE**

**Contact:** Chris Sullivan  
MacMillan Communications  
(212) 473-4442  
[chris@macmillancom.com](mailto:chris@macmillancom.com)

## **MUTUAL FUND DIRECTORS FORUM ANNOUNCES CAROLYN MCPHILLIPS TO BECOME NEW PRESIDENT**

*McPhillips has been an integral part of the Forum's leadership since 2005  
and will succeed its retiring president Susan Ferris Wyderko*

Washington, D.C. (March 5, 2020) – The Mutual Fund Directors Forum ([www.mfdf.org](http://www.mfdf.org)), the independent membership organization for fund independent directors, today announced that Carolyn McPhillips will become the new President of the Forum in June, following the retirement of Susan Ferris Wyderko.

“Carolyn is well suited to step into the role of President of the Forum,” said Kay Dryden, Chair of the Forum’s Board of Directors. “For 15 years, Carolyn has helped guide this organization to become a leader in the independent director community. The Board welcomes her leadership and is excited about her vision for the future of the Forum.”

Ms. Ferris Wyderko, the Forum’s outgoing President and Chief Executive Officer added, “During my entire tenure at the Forum, Carolyn has played a critical role for this organization and its members, through ups and downs in the markets and amidst a sea change in the regulatory climate.”

Ms. McPhillips, currently Senior Counsel to the Forum, joined the organization’s staff in 2005 having previously been an associate in the Financial Services Group of Dechert LLP. At the Forum, she has performed many key roles, including new member recruitment, liaising with current members and the Forum’s Board, drafting and sharing deeply researched notes and papers on developments on the regulatory front, and managing the Forum’s lengthy list of webinars and in-person events, including the Fund Governance & Regulatory Insights gathering held every spring in Washington, D.C. In addition, Ms. McPhillips has been integrally involved in shaping the Forum’s work on behalf of fund independent directors.

“I could not be more excited to take on this role, and to continue to work with the Forum’s Board, our members, and the director community as a whole,” said Ms. McPhillips. “I also want to thank Susan for the tremendous stewardship she has provided for the Forum since 2006. I look

forward to continuing to build on her amazing success in providing a powerful voice to fund independent directors.”

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The Mutual Fund Directors Forum is an independent, non-profit organization that exclusively serves independent directors of U.S. funds. The Forum enhances the governance of funds by providing educational and outreach programs as well as the opportunity for directors to exchange views with one another, other industry participants, and with industry regulators. The Forum also provides independent directors with a voice in the key policy issues affecting funds and their shareholders. For more information, please visit [www.mfdf.org](http://www.mfdf.org).

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