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MFDF Congratulates and Thanks Buddy Donohue as He Retires from the Organization's Board

Dina Tantra moves from Chair-Elect to Chair of MFDF Board as of January 1st

Washington, D.C. (December 10, 2025) – MFDF (<u>www.mfdf.org</u>), the independent membership organization for fund independent directors, is today marking the end of Andrew J. "Buddy" Donohue's two-year tenure as Chair of the MFDF Board.

"Buddy's two-year tenure as Board Chair coincided with a period of immense change for registered investment companies and their independent directors. A turnover in administrations, numerous shifts and competing priorities at the various regulatory agencies, and a push from within the industry to broaden the range of products being brought to market all meant more work and more questions for today's boards," said MFDF President Carolyn McPhillips. "Buddy helped steer MFDF through all of this change and proved to be precisely the kind of steward our organization and our industry needed during a tumultuous time. I thank him for all he has done on behalf of MFDF and the broader shareholder community, both over the course of the last two years as our chair and over the entirety of his 40-year career."

Mr. Donohue has been a fixture in the investment management industry for decades and is well known for his two stints with the U.S. Securities and Exchange Commission, where he served as Director of the Division of Investment Management from 2006 to 2010 and later as Chief of Staff for SEC Chair Mary Jo White from 2015 to 2017. He has also served as Chairman of the ABA Investment Companies and Investment Advisers Subcommittee and as an Editor for the ABA Guide for Fund Directors. He remains an independent director for the BNY Mellon Family of Funds.

"I have had the distinct pleasure of working closely with Buddy as we have been planning for this transition, and his insights and expertise have been invaluable to me and my fellow board members," added Dina Tantra, who assumes the role of MFDF Board Chair at the start of 2026. "The mark of a great board chair is when they have left an organization stronger than it was when their term began. Buddy has done that and more, and I and my fellow board members thank him and wish him nothing but the best in his future endeavors."

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MFDF is a trusted guide for independent directors of registered investment companies. MFDF helps independent directors navigate an evolving regulatory environment and steward shareholders' investments. MFDF provides tailored educational resources and facilitates peer-to-peer networking, with offerings that include webinars, white papers, and interactive conferences. As an independent association, MFDF's membership includes a wide range of fund boards and represents a diverse community of directors. For more information, please visit mfdf.org.

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