

MUTUAL FUND DIRECTORS FORUM

The FORUM for FUND INDEPENDENT DIRECTORS

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FORUM STATEMENT ON APPOINTMENT OF NORM CHAMP AS DIRECTOR OF THE SEC'S DIVISION OF INVESTMENT MANAGEMENT

Norm Champ Announced as Next Director of the SEC's Division of Investment Management

WASHINGTON, D.C., July 6, 2012 – Susan Ferris Wyderko, President and CEO of the <u>Mutual Fund Directors Forum</u> made the following statement about the appointment of Norm Champ as the next Director of the SEC's Division of Investment Management:

"We congratulate Norm Champ on his appointment as Director of the SEC's Division of Investment Management. He brings extensive and valuable experience in both the public and private sectors of the investment management industry to his new position. We wish him success and look forward to working with him."

About the Mutual Fund Directors Forum

The Mutual Fund Directors Forum is an independent, nonprofit membership organization for investment company independent directors dedicated to improving mutual fund governance by promoting the development of concerned and well-informed independent directors. For more information about the Forum, please visit www.mfdf.org.

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