

MUTUAL FUND DIRECTORS FORUM

The FORUM for FUND INDEPENDENT DIRECTORS

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MUTUAL FUND DIRECTORS FORUM PRESIDENT & CEO SUSAN FERRIS WYDERKO ANNOUNCES PLANS TO RETIRE IN FALL OF 2020

Wyderko has led the Forum through more than a decade of growth during a period of great change for the fund industry

Washington, D.C. (October 8, 2019) – The Mutual Fund Directors Forum (<u>www.mfdf.org</u>), the independent membership organization for fund independent directors, today announced that President & CEO Susan Ferris Wyderko will be retiring from her post in the fall of 2020.

"I speak for the entire board, past and present, and the Forum's growing network of members in thanking Susan for her outstanding dedication and expertise in successfully leading the many accomplishments of the Forum for more than a decade, said Kay Dryden, the Chair of the Forum. "Through Susan's outstanding efforts the Forum has enhanced its role as a highly respected voice in the industry and an indispensable resource for independent directors who protect the interests of fund investors."

"It has been a tremendous honor to lead this organization for the past 13 years," said Ms. Wyderko. "When I became Executive Director of the Forum in 2006, the fund industry was radically different from today. Entirely new product categories have emerged within the fund space to respond to shifting investor needs, and concurrent changes in the regulatory environment have brought new requirements and new scrutiny at the same time.

"Amidst all this change, Fund boards have stood up for investors. And as board members have faced increasingly complex responsibilities in an ever-changing marketplace, I could not be more proud of the many resources the Forum has developed to fully inform directors and help prepare them to execute their duties and engage on the key topics of the day.

"As I look forward, I could not be more excited about what the future holds for the Forum. It is more important than ever for independent directors to have a voice in the issues and debates impacting funds and their investors, and the Forum's voice is poised to grow even stronger in the years to come."

Prior to joining the Forum as Executive Director in 2006, Ms. Wyderko held various senior positions at the U.S. Securities and Exchange Commission, including the Director of the Office of Investor Education and Assistance, as well as the Acting Director of the Division of Investment Management.

The Mutual Fund Directors Forum is an independent, non-profit organization that serves independent directors of U.S. funds. The Forum enhances the governance of funds by providing educational and outreach programs as well as the opportunity for directors to exchange views with one another, other industry participants, and with industry regulators. The Forum also provides independent directors with a voice in the key policy issues affecting funds and their shareholders. For more information, please visit www.mfdf.org.